

7th May 2021

To
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400051
Symbol: TRENT

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 500251

Sub: Covid 19 Pandemic and recent developments

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith an update on Covid 19 Pandemic and recent developments.

This is for your information and records.

Thanking You, For Trent Limited

M. M. Sul

M. M. Surti

Company Secretary

Encl.: as above

Covid 19 Pandemic and recent developments – Update

The operations of the Company have been significantly impacted by the various Covid-19 pandemic related developments starting mid - March. State Governments have initiated measures restricting operations given the substantial surge in cases in recent weeks. The key developments / measures taken by the Company include:

- a) Temporary closure of stores, offices and warehouses as applicable under the local regulations; Our food stores operated by our JV/ subsidiaries and their offices (to the extent required) and dealing in essentials have continued to operate with significant measures to ensure the safety of colleagues, customers and associates;
- b) In the above backdrop, our revenues from retailing of non-food merchandise has been substantially & adversely impacted. Nevertheless, the business has continued to incur committed expenditures especially with respect to our employees & other expenditures not directly linked to revenues.
- c) Consistent with the measures adopted in Q1 FY 2020-21, we have initiated various actions in the foregoing context to mitigate / minimize impact of the developments.

We remain cautiously optimistic on the medium-term outlook. The empirical play out of recovery in Q3 / Q4 of FY 2020-21 when the pandemic related restrictions eased, together with the vaccination programme are encouraging pointers for the second half of this financial year. Near term uncertainties notwithstanding, we are continuing to focus on key initiatives for our brands and the expansion of our reach through stores and digital platforms.